

SEMI-ANNUAL SHAREHOLDER REPORT

December 31, 2024

This semi-annual shareholder report contains important information about the Cargile Fund ("Fund") for the period of July 1, 2024 to December 31, 2024. You can find additional information about the Fund at <https://www.cargilefund.com/literature>. You can also request this information by contacting us at 1-888-204-1128.

What were the Fund costs for the last six months? (based on a hypothetical \$10,000 investment)

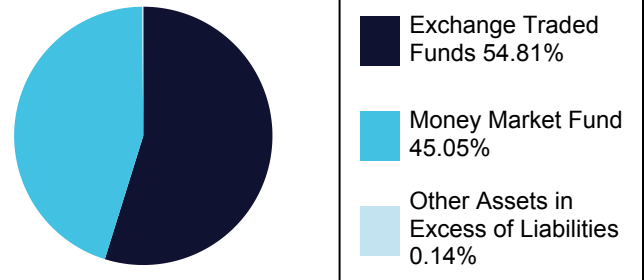
Name	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Cargile Fund	\$77	1.58%

Fund Statistics

Net Assets (\$)	\$14,971,942
Number of Portfolio Holdings	2
Portfolio Turnover Rate (%)	204%

What did the Fund invest in?

Sectors (as % of net assets)



Availability of Additional Information about the Fund

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit <https://www.cargilefund.com/literature>.